



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
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JUL 22 2014

32-14-186d

Office of the Speaker
Judith T. Won Pat, Speaker

Date 7-22-14
[Signature]
11:30p

2014 JUL 22 PM 4:51 PM

The Honorable Judith Won Pat
Speaker
I Mina'trentai Dos Na Liheslaturan Guåhan
Thirty-Second Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending June 30, 2014. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

ANTHONY C. BLAZ

Enclosures

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Certification of information contained in Enclosures subject to Note 1.
<i>[Signature]</i>
Anthony C. Blaz, Acting Director, Bureau of Budget and Management Research
<i>[Signature]</i>
Benita A. Manglona, Director, Department of Administration
<i>[Signature]</i>
John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY2014 and FY2013
For the Month Ending June

Combined Comparative Statement of Revenues
YTD ACTUAL Collection Comparison FY2014 and FY2013
Nine months ending June 2014

	2014 June	2013 June	Increase (Decrease)	Fiscal Year 2014	Fiscal Year 2013	Increase (Decrease)
Income Taxes:						
Individual	\$ 4,887,811	\$ 3,961,920	\$ 925,891	\$ 57,251,391	\$ 63,016,797	\$ (5,765,406)
Corporation	19,623,160	15,905,378	3,717,782	93,687,817	81,429,396	12,258,421
Withholding	16,268,706	14,362,840	1,905,866	170,171,725	156,682,689	13,489,036
Income Taxes	40,779,676	34,230,138	6,549,538	321,110,933	301,128,882	19,982,051
Business privilege taxes:						
Gross Receipts Taxes	17,583,373	17,656,619	(73,246)	173,540,818	162,149,502	11,391,316
Other Taxes:						
Use Tax	35,466	132,430	(96,964)	1,311,188	2,020,150	(708,962)
Business Privilege Taxes	17,618,838	17,789,049	(170,211)	174,852,005	164,169,652	10,682,353
Licenses, Fees & Penalties	2,919,446	2,821,270	98,176	3,974,007	3,731,176	242,831
Use of Money & Property	(23,940)	9,646,225	(9,670,165)	322,577	9,722,051	(9,399,474)
Federal Sources ²	5,434,972	4,875,034	559,938	48,581,546	43,773,726	4,807,820
Department Charges:						
Agriculture	332	333	(1)	64,996	3,939	61,057
Police & Corrections	0	0	0	50	20	30
Public Works	3,875	2,425	1,450	29,915	22,253	7,662
Public Health	760	1,320	(560)	4,265	53,505	(49,240)
Commerce	19,178	22,799	(3,621)	256,965	240,033	16,932
Other charges	502,281	146,355	355,926	1,947,398	619,895	1,327,503
Department Charges	526,426	173,232	353,194	2,303,589	939,645	1,363,944
TOTAL GENERAL FUND REVENUES	\$ 67,255,419	\$ 69,534,948	\$ (2,279,529)	\$ 551,144,657	\$ 523,465,132	\$ 27,679,525

PROVISION FOR TAX REFUNDS						
Budget (Provision per P.L. 32-068) ²	11,928,518	9,781,283	\$ 2,147,235	91,699,316	77,478,666	\$ 14,220,650

Footnotes:

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

² Estimates are recorded for the provision for 2013 Refunds & Section 30 is prorated for 12 months.

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE
For the Month Ending June

Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due no later than 20 days after month-end]

Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE
For the 3rd Quarter 2014

Pursuant to 5 GCA, Ch 4, §4109(c) [due 30 days after the close of each quarter]

	FY2014 Adopted Revenues Allocated for the Month June	FY2014 Actual Collections For the Month June	Favorable (Unfavorable)	FY2014 Adopted Revenues Allocated for the Quarter ²	FY2014 Actual Collections for the Quarter	Favorable Increase (Decrease)
Income Taxes:						
Individual	\$ 6,475,800	\$ 4,887,811	\$ (1,587,989)	44,086,330	35,703,031	(8,383,299)
Corporation	15,529,906	19,623,160	4,093,255	31,510,668	38,744,866	7,234,199
Withholding	19,749,323	16,268,706	(3,480,617)	56,259,756	56,189,673	(170,083)
Income Taxes	41,755,028	40,779,676	(975,352)	131,956,754	130,637,570	(1,319,184)
Business privilege taxes:						
Gross Receipts Taxes	18,613,696	17,583,373	(1,030,323)	58,040,149	55,191,371	(2,848,778)
Other Taxes:	0					
Use Tax	233,249	35,466	(197,783)	593,391	78,357	(515,034)
Business Privilege Taxes	18,846,945	17,618,839	(1,228,106)	58,633,540	55,269,728	(3,363,812)
Licenses, Fees & Penalties	2,887,198	2,919,446	32,248	3,140,912	3,268,018	127,106
Use of Money & Property	62,116	(23,940)	(86,057)	177,844	(4,632)	(182,476)
Federal Sources	5,416,436	5,434,972	18,536	16,265,675	16,078,873	(186,802)
Department Charges:						
Agriculture	379	332	(47)	2,382	1,737	(645)
Police & Corrections	0	0	0	-	10	10
Public Works	2,760	3,875	1,115	10,727	10,857	130
Public Health	1,502	760	(742)	3,121	1,560	(1,561)
Commerce	25,949	19,178	(6,771)	136,570	87,408	(49,162)
Other charges	166,573	502,281	335,708	362,580	1,482,309	1,119,728
Department Charges	197,163	826,426	329,264	515,380	1,583,881	1,068,501
TOTAL GENERAL FUND REVENUES	\$ 69,164,886	\$ 67,255,419	\$ (1,909,467)	210,690,105	206,833,438	(3,856,667)

Footnotes:

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

² This information will be updated in the quarter ending

³ Based on Adopted Revenues allocated per P.L. 32-068 Chapter 1, section 2(f), as amended by P.L. 32-147

Note 1: Data contained herein are subject to change, as annual reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections
Nine Months Ending June 2014
Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due 20 days after month-end]

FY2014 ADOPTED Revenues vs. PROJECTED Revenues to Year End
Pursuant to 2GCA, Ch.13 §13109(a)(1) [due not later than 20 days after month-end]; 5GCA, Ch.4
§4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch XIII §7 [due no later than 30 days after month-end]

	FY2014 Adopted Revenues for the Cumulative Period ⁴	FY2014 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY2014 Adopted Revenues (Full Year Projection) ⁵	FY 2014 Revenue Tracking	Favorable Increase (Decrease)
Income Taxes:						
Individual	\$ 71,976,295	\$ 57,251,391	\$ (14,724,904)	\$ 84,982,063	\$ 67,506,688	\$ (17,475,375)
Corporation	77,440,070	93,687,817	16,247,747	104,887,419	122,390,887	17,503,468
Withholding	167,089,658	170,171,725	3,082,066	226,195,762	229,018,586	2,822,824
Income Taxes	316,506,023	321,110,933	4,604,910	416,065,244	418,916,161	2,850,917
Business privilege taxes:						
Gross Receipts Taxes	172,310,785	173,540,818	1,230,033	232,826,385	233,300,622	474,237
Other Taxes:						
Use Tax	1,948,156	1,311,188	(636,968)	2,632,132	1,756,999	(875,133)
Business Privilege Taxes	174,258,941	174,852,008	593,065	235,458,517	235,057,621	(400,896)
Licenses, Fees & Penalties	3,830,297	3,974,007	143,710	4,711,185	4,913,674	202,489
Use of Money & Property	480,338	322,577	(157,761)	1,627,655	340,560	(1,287,095)
Federal Sources	48,567,404	48,581,546	14,142	65,136,872	65,305,691	168,819
Department Charges:						
Agriculture	6,000	64,996	58,996			
Police & Corrections	16	50	34			
Public Works	27,451	29,915	2,464			
Public Health	64,200	4,265	(59,935)			
Commerce	290,824	256,965	(33,859)			
Other charges	843,937	1,847,398	1,103,461			
Department Charges	1,232,428	2,303,589	1,071,162	1,812,516	3,430,156	1,617,640
TOTAL GENERAL FUND REVENUES	\$ 544,875,430	\$ 551,144,657	\$ 6,269,227	\$ 724,811,989	\$ 727,963,863	\$ 3,151,874
			1.15%			0.43%

Footnotes:

¹ Revenues are based on a modified accrual basis of accounting as determined by GSJ 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33

² Based on Adopted Revenues allocated per P.L. 32-147, Chapter 1, section 2(f)

³ Based on Adopted Revenues per P.L. 32-147, Chapter 1, section 2

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2014**

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
EXECUTIVE DIRECTION				
Office of I Magalahen Guahan	5,610,798	3,864,489	500,632	1,245,678
Office of I Segundu Na Magalahen Guahan	912,119	585,354	17,178	309,586
Commission on Decolonization	220,507	136,901	42	83,564
Department of Veterans Affairs	619,379	281,081	85,245	253,053
Bureau of Budget & Management Research	941,499	740,068	-	201,431
Civil Service Commission	837,205	594,208	14,894	228,103
Guam Election Commission	950,781	479,664	66,686	404,431
Bureau of Statistics & Plans	1,134,243	717,093	3,159	413,992
Public Works	9,649,022	6,579,249	254,551	2,815,222
Public Works- Acquisition of Property -Tiyan Parkway Project	1,300,000	1,260,000	-	40,000
Public Works- Fleet and Fuel Mgmt Monitoring System	250,000	-	250,000	-
Department of Land Management	358,375	278,533	43,985	35,837
Military Affairs	719,157	402,870	458	315,829
Chamorro Land Trust Commission	-	-	-	-
TOTAL	23,803,085	15,919,531	1,236,829	6,346,726
PUBLIC SAFETY				
Guam Police Department	27,124,988	20,765,556	362,755	5,996,677
GPD - Police Officer Training Cycle	800,000	-	-	800,000
GPD- Cost Sharing- CJ Information System Integration Project	-	-	-	-
Corrections	19,216,100	13,715,024	642,049	4,859,027
Corrections - Cost of Care & Custody of Prisoners in Fed. Fac.	696,000	323,734	-	372,266
Corrections- Cost Sharing- CJ Information System Integration Project	-	-	-	-
Guam Fire Department	27,613,540	22,885,265	225,748	4,502,527
Youth Affairs	4,498,200	3,184,732	82,197	1,231,270
Youth Affairs- Runaway, Homeless or Victims of Abuse	321,556	270,300	19,100	32,156
Chief Medical Examiner	414,009	257,579	3,352	153,078
TOTAL	80,684,393	61,402,190	1,335,201	17,947,002
HOMELAND SECURITY				
Customs and Quarantine	-	-	-	-
Civil Defense	-	-	-	-
TOTAL	-	-	-	-

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2014**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{/1}</u>	<u>EXPENDITURES ^{/2}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
HEALTH				
Dept. of Public Health & Social Services	23,711,108	15,872,040	3,974,399	3,864,669
DPHSS - MIP/Medicaid Program	29,806,972	24,388,250	60,642	5,358,080
DPHSS - Public Assistance Program	-	-	-	-
DPHSS - Office of Minority Health	100,000	69,943	2,640	27,417
Guam Behavioral Health and Wellness Center	12,373,523	7,447,116	1,983,670	2,942,737
Guam Behavioral Health and Wellness Center Outsourcing Services Providing Drug & Alcohol Detoxication, Rehab & Prevention	860,683	598,517	174,398	87,767
GBHWC Interpreter Services Contract	5,000	90	910	4,000
Guam Memorial Hospital Authority	2,894,340	-	-	2,894,340
Dept. of Integ. Services for Indiv. With Disabilities (DISID)	1,119,449	1,028,385	13,552	77,512
TOTAL	70,871,075	49,404,342	6,210,212	15,256,522
EDUCATION				
Department of Education Operations	184,337,627	119,476,532	-	64,861,095
DOE - Chamoru Studies Division	401,207	285,283	-	115,924
DOE - George Washington High School Track	350,000	-	-	350,000
DOE - Y Kuantan Salappe Prinsipat	1,081,000	486,450	-	594,550
DOE - Electronic Security Systems	800,000	-	-	800,000
DOE Textbooks	2,500,000	300,000	-	1,200,000
University of Guam	25,616,712	18,465,430	-	7,151,282
UOG Scholarships (SSFAP)	3,599,358	2,189,606	-	1,409,752
UOG Aquaculture Development and Training Center	125,254	76,190	-	49,064
UOG WERI (Guam Hydro. Survey)	182,694	111,135	-	71,559
UOG WERI (Water Resource Monitoring)	155,626	94,666	-	60,960
UOG Northern & Southern Soil & Water Conservation District Programs	149,384	90,870	-	58,514
UOG KPRG Ops	89,467	54,422	-	35,046
Guam Community College	14,261,859	10,280,423	-	3,981,436
GCC - LPN & Voc Guidance Programs	782,570	534,756	-	247,814
Guam Commission for Educator Certification	202,617	145,532	4,305	52,780
Guam Public Library	1,157,489	743,590	50,614	363,285
PBS Guam (Guam Educational Telecommunications Corp)	653,600	426,072	8,686	218,842
TOTAL	235,446,464	153,760,959	63,605	81,621,901

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2014**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
UTILITIES				
TOTAL				
FINANCE & ADMINISTRATION				
Department of Administration	6,031,024	4,307,142	393,466	1,330,416
DOA- Office of Technology	2,042,472	1,317,208	338,015	387,248
Government Claims Fund	100,000	100,000	-	-
DOA - Government Annual Single Audit	377,000	186,600	-	190,400
Residential Treatment Fund	1,100,000	983,456	-	116,544
Child in Custody - 19 GCA §5116	649,962	204,314	-	445,648
Sanctuary Inc. Funding for Homeless, Runaways, and Abused Youth (P.L. 32-149)	292,800	-	-	292,800
TOTAL	10,593,258	7,098,720	731,482	2,763,057
REVENUE & TAXATION				
Department of Revenue & Taxation	8,196,472	6,094,784	568,796	1,532,892
TOTAL	8,196,472	6,094,784	568,796	1,532,892
JUSTICE				
Office of the Attorney General	11,428,842	7,447,583	321,040	3,656,219
OAG - Prosecution Division Vacancies	317,665	167,070	-	150,595
OAG - Victims Witness Ayuda Services Program	75,466	22,712	-	52,754
OAG- Cost Sharing- CJ Information System Integration Project	-	-	-	-
TOTAL	11,817,973	7,637,365	321,040	3,859,567
NATURAL RESOURCES				
Department of Agriculture	2,490,972	1,597,335	51,685	841,952
Animal Shelter (GAIN)	94,955	42,730	42,729	9,496
Guam Environmental Protection Agency	-	-	-	-
TOTAL	2,585,927	1,640,065	94,414	851,448
LABOR				
Department of Labor	915,542	706,590	63,926	145,026
Worker's Compensation Fund	798,593	441,963	-	356,630
TOTAL	1,714,135	1,148,553	63,926	501,656

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2014**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
TOURISM & CULTURE				
Guam Visitors Bureau	-	-	-	-
Guam Council on the Arts and Humanities	307,500	194,898	-	112,602
Department of Chamorro Affairs	945,564	675,651	14,465	255,448
TOTAL	1,253,064	870,549	14,465	368,050
HOUSING & ECONOMIC DEVELOPMENT				
DOA Administration Housing	-	-	-	-
TOTAL	-	-	-	-
TRANSPORTATION				
TOTAL	-	-	-	-
RECREATION				
Department of Parks & Recreation	2,918,842	2,158,720	158,584	601,538
TOTAL	2,918,842	2,158,720	158,584	601,538
JUDICIAL/LEGISLATIVE/OTHERS				
Mayor's Council of Guam	8,116,811	5,826,337	153,144	2,137,330
Mayor's Council- Public Safety & Social Education	416,860	173,377	118,203	125,281
Mayor's Council- Grounds Maintenance for Schools	419,093	-	-	419,093
Guam Legislature	7,446,635	5,584,976	-	1,861,659
Guam Legislature- Office of Finance and Budget	340,863	227,242	-	113,621
Unified Judiciary	23,341,184	17,505,900	-	5,835,284
Judiciary - Court Appt. Fees	745,433	745,433	-	-
Judiciary - Adult and Juvenile Drug Courts	967,765	725,823	-	241,942
Judiciary - Mental Health Court	100,000	76,000	-	24,000
Judiciary - Merit Bonus Payments	1,125,256	1,125,256	-	-
Judiciary - Officer Salary Increases (P.L. 32-147)	944,147	343,326	-	600,821
Judiciary - Competitive Wage for Non-Law Enforcement (P.L. 32-166)	510,000	-	-	510,000
Public Defender Services Corp	3,661,522	2,757,097	-	904,425
Public Defenders - Merit Bonus Payments	35,354	35,354	-	-
Office of Public Accountability	1,254,327	840,218	-	414,109
TOTAL	49,425,250	35,966,340	271,346	13,187,564

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2014**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{/1}</u>	<u>EXPENDITURES ^{/2}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
MISCELLANEOUS APPROPRIATIONS				
Retirement (Health/Dental/Life Insurance)	19,678,759	17,110,792	-	2,567,967
Retirement (Medicare Premiums)	2,099,400	1,649,550	-	449,850
Retirement (Judges Annuities)	358,000	268,497	-	89,503
Retirement (Gov./Lt. Gov. Pensions)	251,000	188,253	-	62,747
DOA- Cost of Living Allowance	11,665,800	13,597,200	-	(1,931,400) /5
DOA- Supplemental Annuity Benefits Special Fund	9,660,000	8,275,000	-	1,385,000
Legislature - Capital District Fund	431,000	323,250	-	107,750
GPD- Guam Community Police Review Commission	150,000	-	-	150,000
DOA - GovGuam Competitive Wages Act of 2014	7,055,357	2,287,303	-	4,768,054
GMHA Pharmaceutical Fund	-	-	-	-
Superior Court Case VC1158-12 (P.L. 32-133)	25,000	25,000	-	-
TOTAL	51,374,316	43,724,845	-	7,649,471
CONTINUING APPROPRIATIONS				
Limited Obligation Bonds (Section 30) PL30-1 & PL 30-7)	4,869,882	15,672,331	-	(10,802,449) /4
GDOE Series 2010A JFK Project	5,131,013	5,621,503	-	(490,490)
General Obligation Bonds, 2009 Series A	21,532,898	21,422,494	-	110,404
BPT Tax Bonds, Series 2011A	5,974,007	5,974,006	-	1
BPT Tax Bonds, Series 2012B	2,623,024	2,623,023	-	1
BPT Tax Bonds, Series 2013C	2,306,800	2,306,800	-	-
TOTAL	42,437,624	53,620,157	-	(11,182,533)
GRAND TOTAL	592,821,878	440,447,120	11,069,900	141,304,859

Footnotes:

/1 Pursuant to PL 32-068 and other GF appropriations noted per DOA.

/2 Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts

/3 GMHA Pharmaceutical Fund is a set-aside amount per Public Law 32-068

/4 Funding anticipated to be transferred from the Solid Waste Operations Fund to the General Fund (\$10,802,450)

/5 Pending DOA reconciliation and booking of the collected Autonomous Agencies COLA reimbursement.